

part of eex group



Setup of collateral clearing account

17.01.2024

Leipzig

CM02e

Release 005

- only required as scan -

Setup of Simple Omnibus Pool

This form shall be used to request the set-up of a Simple Omnibus Collateral Clearing Account ("SOS Pool") according to ECC Clearing Conditions section 3.5.7.

European Commodity Clearing AG Augustusplatz 9, 04109 Leipzig Phone: +49 (0) 341-24680 - 261 Fax: +49 (0) 341-24680 - 559	Name of Institution Clearing Member (CM)	CM Member-ID: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> E X
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We hereby request to set up a SOS Pool.

By default, end-of-day payments in relation to the SOS Pool will be handled as follows:

- Cash collateral for an end-of-day margin call will be deposited to the Standard Collateral Clearing Account of the Institution Clearing Member
- Excess cash collateral remains on the SOS Pool
- Payments will be processed net together with the Standard Collateral Clearing Account

Following change to the default setup shall be implemented:

Direct cash collateral deposit to the SOS Pool in case of end-of-day margin call – "Direct Debit"

Only, if "Direct Debit" option is selected:

Automatic cash collateral withdrawal of excess collateral from SOS Pool
 – "Auto-Repay"

Gross payment for SOS Pool
 – "Separate Cash Chain"

Only, if "Separate Cash Chain" option is selected:

Separate Cash Chain for **EUR** payment settlement for the SOS Pool in line with the Clearing Conditions:

Option A: T2 EUR Account¹ Own Account **OR** 3rd Party Account²

Party BIC	
SB Cash Account Number	

Option B: EUR Commercial Bank Account³ Own Account

BIC of Correspondent Bank	
Account Number with Correspondent Bank	

¹ A registration of the T2 account in the ECC Settlement Bank Account Group in T2 is required. In case of need for process clarification, please align with memberreadiness@ecc.de.

² A Power of Attorney of the Account holder is required (CM12).

³ This option is only available for Clearing Members who can evidence that they cannot get access to a T2 account as stipulated in chapter 2.1.4 of the ECC Clearing Conditions. Please align with memberreadiness@ecc.de if you would like to choose this option. Separate form for activation of Commercial Bank Account is required (CM08).

