

Increase of Price Limit on MRC Day-Ahead Auctions

On **10 May 2022**, EPEX SPOT and HUPX as well as SEMOp_x and SEEPEX will increase the price limit for the MRC Day-Ahead Auctions from 3000€ to 4000€. Price increase will also be implemented on the local EPEX SPOT auctions in AT, BE, CH, DE, FR, NL during an ad-hoc ETS maintenance on 09 May 2022. Please note that for CH-IDA2 the price increase will be performed on 10 May 2022.

The related Cash Limit for auction trading EPEX_AUCTION_EUR and EPEX_AUCTION_GBP at EPEX SPOT and HUPX_AUCTION_EUR at HUPX as well as SEMOPX_AUCTION_EUR, SEMOPX_AUCTION_GBP at SEMOp_x represent an overall Financial Limit per Trading Participant, per auction trading day, from 16:00 CET to next auction trading day 16:00 CET, across all delivery areas and portfolios for Market Coupling Areas.

For orders which have been submitted without a limit price, the maximum price of the respective market area will be applied, unless the Clearing Member or Settlement Member has specified a Realistic Price Range. For the MRC market area, this **price limit will increase from 3000€ to 4000€**. The price limit for the GB Intraday Auctions will be unchanged.

ECC recommends that Clearing Members and Settlement Members active on the MRC Market verify their limit settings. For Clearing Members using limits without Realistic Price Ranges, the limit consumption will be raised by 33% for orders without a limit price. Clearing Members using limits with Realistic Price Ranges, should analyze the residual risk beyond Realistic Price Ranges, which will be much higher.

Should limits need amending, Clearing Members can alter the financial trading limits for EPEX SPOT and HUPX Power as well as SEEPEX and SEMOp_x Auction Trading in ECC's Member Area.

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More details on limit functionality and the maintenance process can be found in ECCs Risk Management Services Manual.