

New EEX Natural Gas Products for Baltic-Finnish Markets – Onboarding and Fees

Summary

ECC is set to extend its clearing and settlement services to additional EEX spot and derivatives natural gas products for Baltic and Finnish market areas, reinforcing its pan-European natural gas clearing offering.

Pending approval by the EEX exchange council, the new EEX products are expected to launch on 27 May 2025.

This Clearing Circular outlines the pre-conditions for participating in these markets, covering onboarding requirements for both existing and new members, as well as details on membership and clearing fees.

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Introduction of New Natural Gas Products in the Baltic and Finnish Market Areas

The European Energy Exchange (EEX) will introduce natural gas products for the Baltic-Finnish markets, currently operated by UAB GET Baltic, to its platform. The launch of these new products is anticipated on 27 May 2025, pending the final decision by the EEX Exchange Council.

The product portfolio will include natural gas spot and derivatives contracts for the market areas of Lithuania, Latvia-Estonia, and Finland. Clearing and settlement will be managed by European Commodity Clearing AG (ECC). This Clearing Circular outlines the main conditions for clearing these products. For further details about the products offered, please visit the EEX website: www.eex.com/de/markets/natural-gas/upcoming-baltic-finnish-gas-markets.

Comprehensive details on the product setup and settlement processes will be provided in due course, ahead of the new product launch.

Preconditions for Participation

Current ECC and EEX Members

Clearing Banks (Institution Clearing Members)

The ECC clearing license for Institution Clearing Members already covers the clearing of the new Baltic-Finnish gas products at EEX.

Trading Participants: Clearing Banks, Non-Clearing Members, and Direct Clearing Participants

Participation in trading of the new Baltic-Finnish gas products requires approval as a trading participant at EEX in the respective market(s). Trading participants who wish to extend their trading activities to at least one of the three gas market areas will need to fill in dedicated forms based on their current setup.

To receive the instructions for both ECC and EEX admission, please contact the Customer Care team at membership@eex.com. The completed form(s) must be submitted to Customer Care by **28 March 2025** to ensure trading eligibility from 27 May 2025.

ECC will then complete the system setup. For Non-Clearing Members, the respective Clearing Bank will approve the extension of market area(s). Non-Clearing Members are asked to inform their Clearing Bank of the intention to trade the new products in advance.

New Admissions and Existing Members of GET Baltic

Trading participants not yet admitted to ECC must complete the standard admission process as Non-Clearing Member (NCM) or Direct Clearing Participant (DCP), including ECC's Know Your Customer process.

For more details on requirements and the admission process, please visit:

- NCMs: www.ecc.de/en/access/non-clearing-members
- DCPs: www.ecc.de/en/access/dcp-clearing-members

Please contact your sales representative at GET Baltic who will provide you with your customised package at sales@getbaltic.com. The admission package must be returned by **2 December 2024** to secure trading from 27 May 2025.

Membership Fees and Clearing Fees

For clearing of the new Baltic-Finnish gas products traded at EEX, the following Membership Fees and Clearing Fees will apply:

Clearing	Clearing Fee
Clearing Fee for natural gas spot transactions	0.01 €/MWh
Clearing Fee for natural gas derivative transactions	0.0025 €/MWh
Clearing Fee for delivery of natural gas derivative contracts upon expiry of futures	0.01 €/MWh
Membership	Annual Fee
Participation as a Non-Clearing Member (NCM) in clearing*	1,000.00 € p.a.
Participation as a Direct Clearing Participant (DCP) in clearing of Baltic-Finnish Natural Gas Markets only **	3,500.00 € p.a.

* All revenues with regards to Clearing Fees effectively collected from the respective NCM in a given calendar year will be credited against the annual fee.

** DCPs who join in 2025 and participate only in clearing spot transactions in the natural gas markets of Lithuania, Latvia-Estonia, and Finland will have their Annual Fee waived for 2025.

For DCPs, additional Service Fees for collateral management and limit adjustments apply. Further details can be found in the ECC Price List: <https://www.ecc.de/en/about-ecc/rules/price-list>.